



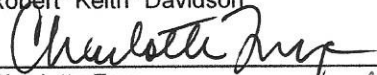
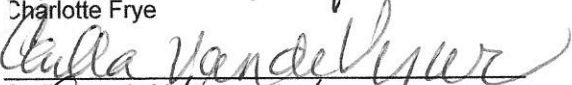
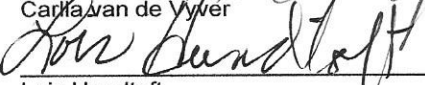

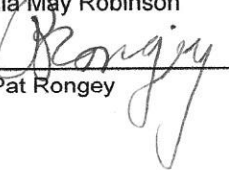
Coast Village Property Owners Corporation

131 Rhody Loop, Florence, OR 97439
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Email: coastvillage@qwestoffice.net

ACTION WITHOUT A MEETING

Action: Acceptance of Five Year Plan and Permission For Treasurer to Move Funds From Reserve Account.

1. The CVPOC Board of Directors (BOD) hereby accepts the Five Year Plan as presented by the Corporation's Treasurer.
2. The CVPOC Board of Directors (BOD) hereby authorizes the Treasurer of CVPOC to move funds from the Reserve Account to the Operations Account in order to support the necessary repairs indicated in the Five Year Plan.

Director's Name/Signature	Circle One	Date
Medical Leave of Absence Jodi Hawkins	Yea / Nay / Abstain	
Acting President Robert "Keith" Davidson	Yea / Nay / Abstain	
 Charlotte Frye	<input checked="" type="radio"/> Yea / Nay / Abstain	<u>Sept 2, 2013</u>
 Carla van de Vyver	<input checked="" type="radio"/> Yea / Nay / Abstain	<u>Sept 2, 2013</u>
 Lois Hundtoft	<input checked="" type="radio"/> Yea / Nay / Abstain	<u>9/2/2013</u>
 Ila Mae Robinson	<input checked="" type="radio"/> Yea / Nay / Abstain	<u>Sept. 2, 2013</u>
 Pat Rongey	<input checked="" type="radio"/> Yea / Nay / Abstain	<u>Sept 2, 2013</u>

COAST VILLAGE PROPERTY OWNERS CORPORATION

RESERVE FUNDS

(Major Maintenance/Reserve Bank Account)

Estimated Future Major Repairs & Replacement Costs - 5 Year Plan

	Jul-Jan 2014	14-15	15-16	16-17	17-18	TOTAL
FYE June30						
Beginning Fund Balance (Start 8/7/2013)	\$ 215,889	\$154,739	\$142,939	\$159,139	\$131,239	
Fund Transfers - From Dues (\$25 per lot per month) 250 lots	37,500	74,700	74,700	74,700	74,700	
Other -						
Interest Income						
Projected Fund Balance	\$ 253,389	\$229,439	\$217,639	\$233,839	\$205,939	
Anticipated Major Expenses:						
Fencing - on-going maintnce and bi-annual oiling-Spruce St fence	2,000	1,000	2,000	1,000	2,000	\$ 8,000
Install Chain Link Fencing South side and West Repair	10,000					\$ 10,000
Streets & Parking -						
- for on-going asphalt repairs		4,000	2,000	2,000	2,000	\$ 10,000
- for 2 layers of Seal-Kote on east and west side				38,000		\$ 38,000
Replace Signage East and West Side Entrance	2,800					\$ 2,800
Repair/replace sewer pump stations	25,000					\$ 25,000
Waterline replacements on West side						\$ -
Waterline replacements on East side		6,000	6,000	6,000	6,000	\$ 24,000
Extenders and upgrade for Fire Hydrants	3,000					\$ 3,000
Equipment - replace one dryer or washer	750	1,500	1,500	1,600	1,800	\$ 7,150
Install Push button Locking System for Laundry Room	1,000					\$ 1,000
Equipment Utility Cart for Maintenance			6,000			\$ 6,000
Replace truck			20,000			\$ 20,000
Carpeting in Great Room				4,000		\$ 4,000
Gate upgrades	10,000					\$ 10,000
New Card Reader at Gates	5,000					\$ 5,000
Install TV Surveillance System	10,000					\$ 10,000
Repair Upgrade Roof/Dryrot in Clubhouse	10,000	30,000				\$ 40,000
Repair/Upgrade Laundry/Post Office for Security	500					\$ 500
Install upgrade telephone system in Office & Maint Area	600					\$ 600
Replace Siding Major Buildings Common Area		20,000				\$ 20,000
Pool apply white Hydrizzo/upgrade chemical pump		13,000	10,000			\$ 23,000
Lot Purchase for Back Gate				40,000		\$ 40,000
Tree Removal	8,000	1,000				\$ 10,000
Playground Equipment Replacement						\$ -
Contingency	10,000	10,000	10,000	10,000	10,000	\$ 50,000
Total Anticipated Major Expenses:	\$ 98,650	\$ 86,500	\$ 58,500	\$102,600	\$ 21,800	\$ 368,050
Projected Fund Balance FYE:	\$ 154,739	\$142,939	\$159,139	\$131,239	\$184,139	